

NOTICE OF EXERCISE

TO: ADVANCED CELL TECHNOLOGY, INC.

1,035,375

(1) The undersigned hereby elects to purchase 1,035,375 Warrant Shares of the Company pursuant to the terms of the attached Warrant (only if exercised in full), and tenders herewith payment of the exercise price in full, together with all applicable transfer taxes, if any.

(2) Payment shall take the form of (check applicable box):

☐ in lawful money of the United States; or

☒ the cancellation of such number of Warrant Shares as is necessary, in accordance with the formula set forth in subsection 2(c), to exercise this Warrant with respect to the maximum number of Warrant Shares purchasable pursuant to the cashless exercise procedure set forth in subsection 2(c). (CONVERT TO 629,822 SHARES)

(3) Please issue a certificate or certificates representing said Warrant Shares in the name of the undersigned or in such other name as is specified below:

The Warrant Shares shall be delivered to the following:

AS PER ATTACHED JWAC INSTRUCTION

(4) Accredited Investor. The undersigned is an "accredited investor" as defined in Regulation D promulgated under the Securities Act of 1933, as amended.

[SIGNATURE OF HOLDER]

Name of Investing Entity: CRANSWICK CAPITAL LP
Signature of Authorized Signatory of Investing Entity: [Signature]
Name of Authorized Signatory: Keith A. Goodman
Title of Authorized Signatory: COO - Downsview Capital, Inc.
Date: 12-22-10
The General Partner



NOTICE OF EXERCISE

TO: ADVANCED CELL TECHNOLOGY, INC.

(1) The undersigned hereby elects to purchase 897,324 Warrant Shares of the Company pursuant to the terms of the attached Warrant (only if exercised in full), and tenders herewith payment of the exercise price in full, together with all applicable transfer taxes, if any.

(2) Payment shall take the form of (check applicable box):

☐ in lawful money of the United States; or

☒ the cancellation of such number of Warrant Shares as is necessary, in accordance with the formula set forth in subsection 2(c), to exercise this Warrant with respect to the maximum number of Warrant Shares purchasable pursuant to the cashless exercise procedure set forth in subsection 2(c). (CONVERTS TO 545,845 COMMON SHARES)

(3) Please issue a certificate or certificates representing said Warrant Shares in the name of the undersigned or in such other name as is specified below:

The Warrant Shares shall be delivered to the following:

AS PER ATTACHED

DWA INSTRUCTIONS

(4) Accredited Investor. The undersigned is an "accredited investor" as defined in Regulation D promulgated under the Securities Act of 1933, as amended.

[SIGNATURE OF HOLDER]

Name of Investing Entity: CRANSHIRE CAPITAL LP
Signature of Authorized Signatory of Investing Entity: [Signature]
Name of Authorized Signatory: Keith A. Goodman
Title of Authorized Signatory: COO - Downsview Capital, Inc.
Date: 12-22-10
The General Partner

NOTICE OF EXERCISE

TO: ADVANCED CELL TECHNOLOGY, INC.

(1) The undersigned hereby elects to purchase 77,556 Warrant Shares of the Company pursuant to the terms of the attached Warrant (only if exercised in full), and tenders herewith payment of the exercise price in full, together with all applicable transfer taxes, if any.

(2) Payment shall take the form of (check applicable box):

☐ in lawful money of the United States; or

☒ the cancellation of such number of Warrant Shares as is necessary, in accordance with the formula set forth in subsection 2(c), to exercise this Warrant with respect to the maximum number of Warrant Shares purchasable pursuant to the cashless exercise procedure set forth in subsection 2(c). (convert to 472,990)

(3) Please issue a certificate or certificates representing said Warrant Shares in the name of the undersigned or in such other name as is specified below:

The Warrant Shares shall be delivered to the following:

A> PER ATTACHED DOWAC
INSTRUCTION

(4) Accredited Investor. The undersigned is an "accredited investor" as defined in Regulation D promulgated under the Securities Act of 1933, as amended.

[SIGNATURE OF HOLDER]

Name of Investing Entity: CRENSHIRE CAPITAL LP

Signature of Authorized Signatory of Investing Entity: [Signature]

Name of Authorized Signatory: _____

Title of Authorized Signatory: Keth A. Goodman

Date: 12-28-10 COO - Downview Capital, Inc.

The General Partner

NOTICE OF EXERCISE

TO: ADVANCED CELL TECHNOLOGY, INC.

(1) The undersigned hereby elects to purchase 4,207,942 Warrant Shares of the Company pursuant to the terms of the attached Warrant (only if exercised in full), and tenders herewith payment of the exercise price in full, together with all applicable transfer taxes, if any.

(2) Payment shall take the form of (check applicable box):

☐ in lawful money of the United States; or

☒ the cancellation of such number of Warrant Shares as is necessary, in accordance with the formula set forth in subsection 2(c), to exercise this Warrant with respect to the maximum number of Warrant Shares purchasable pursuant to the cashless exercise procedure set forth in subsection 2(c). CONVERT TO COMMON SHARES

(3) Please issue a certificate or certificates representing said Warrant Shares in the name of the undersigned or in such other name as is specified below:

The Warrant Shares shall be delivered to the following:

AS PER ATTACHED DWR INSTRUCTIONS

(4) Accredited Investor. The undersigned is an "accredited investor" as defined in Regulation D promulgated under the Securities Act of 1933, as amended.

[SIGNATURE OF HOLDER]

Name of Investing Entity: CRANSHIRE CAPITAL LP

Signature of Authorized Signatory of Investing Entity: [Signature]

Name of Authorized Signatory: _____

Title of Authorized Signatory: Keith A. Goodman

Date: 12-22-11

COO - Downview Capital, Inc.
The General Partner

<HELP> for explanation.

EquityHP

Comp/CLOSE/PRICE

ADVANCED CELL TECHNOLOGY (ACTC US)

PRICE .262

U

Page 1 / 1

\$

Range 12/21/10 to 12/21/10

Period D Daily

HI .2553

ON 12/21/10

AVE .2553

VL 87067832

Market W Weighted Ave

LOW .2553

ON 12/21/10

USD

DATE	WT	AVG	VOLUME	DATE	WT	AVG	VOLUME	DATE	WT	AVG	VOLUME
F											
T											
W											
T	12/21	L.2553	87067832								

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
 Copyright 2010 Bloomberg Finance L.P.
 SN 124271 H140-1119-0 22-Dec-2010 07:53:08

$$\frac{(.2553 - .10)}{.2553} = .61$$

Equity VWAP

ACTC US Equity	98) Time Ranges	99) Actions
From 08:13 12/21/10	No participation set	
To 07:34 12/22/10	No price or volume ranges set	
	8) Set Limits	

Calculation	Bloomberg
Type	Volume
Breakdown	Exchange

Calculation	VWAP	VWAP Volume	Std Deviation	Trades	Avg Trade Size
Bloomberg	0.2553	82,956,536	0.010159	6,564	12,638
Custom	0.0000	0	0.000000	0	0
UU: OTC BB	0.2553	82,956,536	0.010159	6,564	12,638

1) Summary (VWAP) 2) Top Trades (AQR) 3) Price Chart (VAP) 4) Price Table (TSN)

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000
 Copyright 2010 Bloomberg Finance L.P.
 SN 124271 H140-1119-0 22-Dec-2010 07:52:53